WEALTH FOR DIIRPOSE©



SESSION TWO Managing my Money

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DISCLAIMER



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Imagine your money is like water in a billabong, precious and life-giving.



Just as we watch the water levels to make sure there's enough for our needs, we must manage our money matters to ensure they flow smoothly.





Managing my utility bills well

Some examples of how you could manage your utility bills well:

Energy-Efficient Appliances & Unplug Devices Water Conservation

Comparison Shop for Providers & Bundle services



Interest-free period tips



Pay on Time



Understand the Terms



Budget for Repayment



Avoid New Purchases



Keep Track of Expiry



Interest Free Traps

Being aware of these tips and traps will help you make the most of interest-free periods while avoiding potential pitfalls and unnecessary expenses.





Deferred Interest



Minimum Payments



Missed Payments



High APR (annual percentage rate) After



Fine Print



Credit Reports

A record of your borrowing and repayment history.

It includes information about your credit accounts, such as loans, credit cards, and utility bills, as well as your payment history.

Lenders use your credit report to assess your creditworthiness and decide whether to approve your applications for loans, credit cards, or other forms of credit.



Keeping your credit report looking good

- Pay Bills on Time
- Limit Credit Applications
- Monitor Your Credit Report
- Maintain Low Credit Utilisation
- Build a Positive Credit History

Maintaining a good credit report can increase your chances of getting approved for future credit applications.





Managing my money well Some examples of how you could do this:

Create a Budget & Track Your Expenses

Set Financial Goals

Prioritise Saving



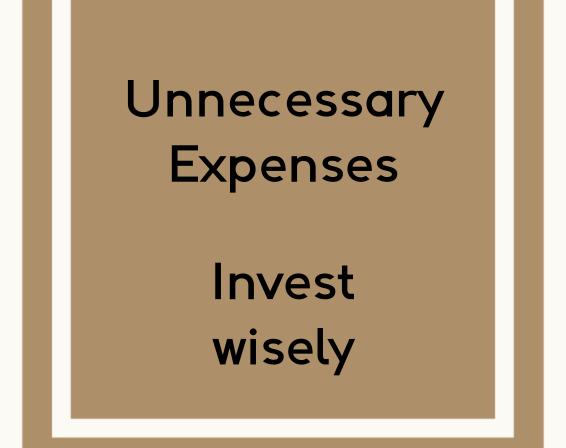
Managing my money well

Some examples of how you could do this:











Compare prices

Stay
Informed

Managing my everyday banking products

These products are designed to cater to different financial needs and provide convenience and flexibility in managing your money for everyday transactions and savings.

Debit Card
Credit Card
Savings Account
Transaction Account
Online Banking





Taking daily action to manage your money well will enable you to have a clear understanding of your money INFLOW and OUTFLOW.



You can take control of your financial position and work towards a more secure and stable financial future.

Remember knowledge and awareness are powerful tools in managing your money well.