

AN INITIATIVE BY KIMBERLEY JIYIGAS

WEALTH FOR PURPOSE[©]





SESSION TWO

Managing my Money

PRESENTER

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**Imagine your money is like water in a billabong,
precious and life-giving.**



Just as we watch the water levels to make sure there's enough for our needs, we must manage our money matters to ensure they flow smoothly.





Managing my utility bills well

Some examples of how you could manage your utility bills well:

1

Energy-Efficient
Appliances &
Unplug Devices

2

Water
Conservation

3

Comparison Shop
for Providers &
Bundle services

4

Monitor
Usage

Interest-free period tips



Pay on Time



Understand the Terms



Budget for Repayment



Avoid New Purchases



Keep Track of Expiry

Interest Free Traps

Being aware of these tips and traps will help you make the most of interest-free periods while avoiding potential pitfalls and unnecessary expenses.



Deferred Interest



Minimum Payments



Missed Payments



High APR (annual percentage rate) After



Fine Print



A record of your borrowing and repayment history.

It includes information about your credit accounts, such as loans, credit cards, and utility bills, as well as your payment history.

Credit Reports

Lenders use your credit report to assess your creditworthiness and decide whether to approve your applications for loans, credit cards, or other forms of credit.





Keeping your credit report looking good

- Pay Bills on Time
- Limit Credit Applications
- Monitor Your Credit Report
- Maintain Low Credit Utilisation
- Build a Positive Credit History

Maintaining a good credit report can increase your chances of getting approved for future credit applications.





Managing my money well

Some examples of how you could do this:



Create a Budget &
Track Your Expenses



Set Financial Goals



Prioritise Saving



Limit Debt

Managing my money well

Some examples of how you could do this:



**Emergency
Fund**



**Unnecessary
Expenses**

**Invest
wisely**



**Compare
prices**

**Stay
Informed**

Managing my everyday banking products

These products are designed to cater to different financial needs and provide convenience and flexibility in managing your money for everyday transactions and savings.

Debit Card

Credit Card

Savings Account

Transaction Account

Online Banking



Taking daily action to manage your money well will enable you to have a clear understanding of your money INFLOW and OUTFLOW.



You can take control of your financial position and work towards a more secure and stable financial future.

Remember knowledge and awareness are powerful tools in managing your money well.